

For editorial information: The Dow Chemical Company John Musser  
1-989-636-5663  
jmusser@dow.com

#### FOR IMMEDIATE RELEASE Dow Submits Good Faith Offer To Resolve Mid-Michigan Situation

MIDLAND, MICH. (December 10, 2007) - Today, The Dow Chemical Company submitted its good faith offer to the Environmental Protection Agency (EPA), Region V, for an Administrative Order on Consent in response to EPA's Special Notice Letter of October 10, 2007. Dow's submission follows a series of meetings with officials from EPA and the Michigan Department of Environmental Quality (MDEQ).

While specific details of the proposal are confidential by mutual agreement of the parties, generally, Dow offers to do the following:

- Complete the remedial investigation
- Conduct feasibility studies for evaluating various remedies
- Prepare a remedial design, and
- Continue to implement interim actions, selected by EPA, before the implementation of the final remedy. Specific details of the proposal are still under negotiation.

Commenting on the Dow offer, David Graham, Dow's vice president of Environment, Health and Safety, said, "We look forward to working with EPA and MDEQ to finalize the details of the agreement and scopes of work."

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Dow received notification from EPA on October 10, 2007, that it had a limited-time option to negotiate with the Agency on a "settlement to conduct an investigation, a study and interim response actions" for historic furan and dioxin contamination in the area immediately upstream of Dow's Midland manufacturing site and extending downstream in and along the Tittabawassee River to the Saginaw River, its floodplains and portions of the Saginaw Bay. Dow promptly accepted EPA's offer and was provided a 60-day time period to negotiate and submit its good faith offer.

About Dow Dow is a diversified chemical company that harnesses the power of innovation, science and technology to constantly improve what is essential to human progress. The Company offers a broad range of products and services to customers in more than 175 countries, helping them to provide everything from fresh water, food and pharmaceuticals to paints, packaging and personal care products. Built on a commitment to its principles of sustainability, Dow has annual sales of \$49 billion and employs 43,000 people worldwide. References to "Dow" or the "Company" mean The Dow Chemical Company and its consolidated subsidiaries unless otherwise expressly noted. More information about Dow can be found at [www.dow.com](http://www.dow.com).

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